

**The Homeowners' Association of Country Place Inc**  
**Approved Budget**  
**January 1, 2025 - December 31, 2025**

	2024 Approved Budget	2025 Approved Budget
<b>INCOME</b>		
5010 Assessment	84,999	85,001
5015 Reserve Assessment	0	0
5045 Late Fee Income	0	0
5050 Interest	0	0
<b>TOTAL INCOME</b>	<b>84,999</b>	<b>85,001</b>
<b>EXPENSE</b>		
<b>GROUND</b>		
7110 Grounds Contract	18,240	19,440
7115 Lawn & Ground Supplies	1,000	1,000
7135 Landscape Updates & Improvements	7,000	5,640
7155 Irrigation & Repairs	2,900	2,500
7170 Lake Maintenance	2,100	2,200
<b>TOTAL GROUND</b>	<b>31,240</b>	<b>30,780</b>
<b>UTILITIES</b>		
7510 Water / Sewer	3,000	2,750
7520 Electric - Street Lights	13,000	14,000
7530 Electric - Entry Lights	700	800
<b>TOTAL UTILITIES</b>	<b>16,700</b>	<b>17,550</b>
<b>ADMINISTRATION</b>		
7810 Insurance	5,300	5,725
7820 Legal / Professional	5,000	2,500
7830 Division Fees	125	200
7870 Management Fee	21,600	22,896
7874 Online Service Portal	125	0
7875 Board Meetings / Social	500	500
7880 Office Supplies	2,500	3,300
7882 Storage	700	600
7885 Bank Fees / Coupon Books	209	450
7890 Contingencies	1,000	500
<b>TOTAL ADMINISTRATION</b>	<b>37,059</b>	<b>36,671</b>
<b>OTHER</b>		
9910 Reserve Transfer	0	0
<b>TOTAL OTHER</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>84,999</b>	<b>85,001</b>

	Reduced Funding	
<b>SEMI-ANNUAL ASSESSMENT</b>	<b>2024</b>	<b>2025</b>
MAINTENANCE	\$ 250.00	\$ 250.00
RESERVES	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 250.00</b>	<b>\$ 250.00</b>

Total Units      170  
Times Paid Per Year      2

## The Homeowners' Association of Country Place Inc

APPROVED BUDGET FOR THE PERIOD

January 1, 2025 - December 31, 2025

DESIGNATED RESERVES

PERCENT

FUNDING

100.00%

REDUCED/WAIVED

FUNDING

0.00%

		1	2	3	4	5	6	7	8	9	10	11	12	13
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2024	ASSESSMENTS COLLECTED 2024	ESTIMATED EXPENDITURES 2024	ESTIMATED TRANSFERS 2024	ESTIMATED BALANCE 12/31/2024	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT TWICE/YR	REDUCED RESERVE OPTION	COST/ UNIT/ TWICE/YR
ACCT#	ASSET													
3510	Wall / Fence	7	1	36,502	22,424	0	0	0	22,424	14,078	14,078	41.41	0	0.00
3515	Preserve	5	1	13,499	4,480	0	2,535	8,940	10,885	2,614	2,614	7.69	0	0.00
3520	Contingency	1	1	26,031	25,864	0	488	0	25,376	655	655	1.93	0	0.00
3540	Lake Maintenance	1	1	29,484	29,436	0	938	0	28,498	986	986	2.90	0	0.00
3890	Reserve Interest				8,940	1,777	0	-8,940	1,777	0	0	0.00	0	0.00
				105,516	91,143	1,777	3,961	0	88,959	18,334	18,334	53.92	0	0.00

Note 1: \*Moved 2023 interest \$8,940 to Preserve as usable income